

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	136.0	128.0	135.0
On Roll Special Ed Full-Time	41.0	42.0	44.0
On Roll Subtotal	177.0	170.0	179.0
In Private School Placements	1.0		2.0
Received		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,199,577	4,283,568	4,439,318
	Unrestricted Miscellaneous Revenues	10-1XXX	105,689	11,000	11,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	200	200
	Interest Earned on Capital Reserve Funds	10-1XXX	634	500	500
	Total Revenues from Local Sources		4,305,900	4,295,268	4,451,018
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	42,233	42,233	42,233
	Extraordinary Aid	10-3131	0	12,000	5,000
	Categorical Special Education Aid	10-3132	155,353	155,353	128,497
	Categorical Security Aid	10-3177	58,540	58,540	58,540
	Adjustment Aid	10-3178	137,899	36,472	0
	Other State Aids	10-3XXX	19,252	0	0
	State Reimbursements from Securing Our Childrens Future Bond Act	10-3256	20,000	0	0
	Total Revenues from State Sources		433,277	304,598	234,270
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	493,583	491,110	532,887
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	600,000	600,000
	Withdrawal from Maintenance Reserve	10-310	0	20,000	20,000
	Other Financing Sources	10-5XXX	0	184,803	0
	Adjustment for Prior Year Encumbrances		0	388,923	0
	Actual Revenues (Over)/Under Expenditures		-549,791	0	0
General Fund Revenues	Total Operating Budget		4,682,969	6,284,702	5,838,175
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	21,022	3,000	25,000
	Other Revenue from Local Sources	20-1XXX	5,002	1,000	1,000
	Total Revenues from Local Sources	20-1XXX	26,024	4,000	26,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	159,703	80,115	157,364
	Preschool Education Aid	20-3218	209,754	277,140	396,063
	Total Revenues from State Sources		369,457	357,255	553,427

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	62,617	70,000	54,000
	Title II	20-4451-4455	5,133	5,000	5,000
	Title IV	20-4471-4474	10,000	10,000	10,000
	ARP-IDEA Preschool	20-4409	776	0	0
	ARP-IDEA Basic	20-4419	9,140	0	0
	IDEA Part B (Handicapped)	20-4420-4429	58,302	74,000	74,000
	CARES Act Education Stabilization Fund	20-4530	12,465	10,000	0
	CRRSA Act-ESSER II	20-4534	0	242,023	0
	CRRSA Act-Learning Acceleration Grant	20-4535	15,706	25,000	0
	CRRSA Act-Mental Health Grant	20-4536	40,403	45,000	0
	Total Revenues from Federal Sources			214,542	481,023
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	40,791	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	83,142	44,007
Special Revenue Fund Revenues	Total Grants and Entitlements		646,560	925,420	766,434
All Fund Revenues	Total Revenues/Sources		5,329,529	7,210,122	6,604,609
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	40,791	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	83,142	44,007
	Total Revenues/Sources Net of Transfers		5,288,738	7,126,980	6,560,602

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	931,334	1,309,074	1,112,683
	Special Education-Instruction	11-2XX-100-XXX	555,084	465,432	502,359
	Basic Skills/Remedial-Instruction	11-230-100-XXX	127,556	143,482	149,582
	Bilingual Education-Instruction	11-240-100-XXX	61,580	29,480	69,407
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	12,696	14,500	14,500
	Before/After School Programs	11-421-XXX-XXX	23,953	16,000	16,000
	Other Instructional Programs-Instruction	11-4XX-100-XXX	35,398	24,243	41,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	0	92,337	150,000
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	68,963	266,115	75,613
	Undistributed Expenditures-Health Services	11-000-213-XXX	77,677	84,230	72,021
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	157,353	193,059	189,900
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	75,660	54,500	51,225
	Undistributed Expenditures-Guidance	11-000-218-XXX	25,928	69,548	63,915
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	275,920	268,556	247,068
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	105,111	154,000	228,500
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	43,790	68,272	69,646
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	393	11,000	11,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	142,156	219,971	189,423
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	80,989	95,445	86,745
	Undistributed Expenditures-Central Services	11-000-251-XXX	84,248	99,685	92,807
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	439,780	673,673	618,396
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	98,522	110,532	125,140
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	569,638	776,439	859,177
	Total Undistributed Expenditures			2,246,128	3,237,362
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	200	200
General Fund Current Expenses	Total General Current Expense		3,993,729	5,239,773	5,036,307

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	2,331	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	261,275	1,044,429	801,368
	Increase In Capital Reserve	10-604	425,000	0	0
	Interest Deposit to Capital Reserve	10-604	634	500	500
	Total Capital Outlay		689,240	1,044,929	801,868
General Fund Expenses and Transfers	General Fund Grand Total		4,682,969	6,284,702	5,838,175
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	5,002	1,000	1,000
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	272,910	311,126	296,436
	Support Services	20-218-200-XXX	137,338	129,271	190,998
	Facility Acquisition and Construction Services	20-218-400-XXX	0	0	110,000
	Total Preschool Education Aid	20-218-XXX-XXX	410,248	440,397	597,434
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	410,248	440,397	597,434
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	62,617	70,000	54,000
	Title II	20-XXX-XXX-XXX	5,133	5,000	5,000
	Title IV	20-XXX-XXX-XXX	10,000	10,000	10,000
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	58,302	74,000	74,000
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	9,140	0	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	776	0	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	12,465	10,000	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	0	242,023	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	15,706	25,000	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	40,403	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	214,542	481,023	143,000
Special Revenue Fund Expenses	Total Special Revenue Funds		646,560	925,420	766,434
All Fund Expenses	Total Expenditures/Appropriations		5,329,529	7,210,122	6,604,609
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	40,791	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	83,142	44,007
	Total Expenditures Net of Transfers		5,288,738	7,126,980	6,560,602

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	267,040	269,252	291,796	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	475,113	900,746	901,246	301,746
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	186,546	186,546	166,746	146,946
	Legal Reserve	984,693	982,201	491,091	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	10,970	15,224	15,224	15,224
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$22,853	\$23,595	\$27,004	\$31,695	\$29,042
Total Classroom Instruction	\$13,355	\$13,037	\$14,811	\$16,537	\$15,808
Classroom-Salaries and Benefits	\$12,507	\$11,911	\$13,118	\$13,548	\$13,985
Classroom-General Supplies and Textbooks	\$316	\$470	\$780	\$1,955	\$800
Classroom-Purchased Services	\$531	\$656	\$912	\$1,034	\$1,023
Total Support Services	\$5,713	\$5,922	\$6,559	\$8,229	\$7,126
Support Services-Salaries and Benefits	\$4,160	\$4,391	\$4,012	\$4,371	\$4,117
Total Administrative Costs	\$1,718	\$1,760	\$2,146	\$2,519	\$2,152
Administration Salaries and Benefits	\$933	\$974	\$1,139	\$1,220	\$1,186
Total Operations and Maintenance of Plant	\$2,007	\$2,800	\$3,401	\$4,317	\$3,867
Operations and Maintenance-Salaries and Benefits	\$903	\$994	\$1,166	\$1,248	\$1,193
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$58	\$74	\$83	\$89	\$85
Total Equipment Costs	\$170	\$13	\$0	\$0	\$615
Legal Costs	\$123	\$113	\$192	\$206	\$196
Employee Benefits as a percentage of salaries*	28.82%	23.53%	29.79%	30.97%	33.20%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Purchasing	CO-OPS	0
Superintendent and Assistant Sup.	POSITION SHARED AMOUNT TRI-DISTRICT	0
Transportation Services, including Fuel	MOESC AND HHRSD	0

Estimated Tax Rates

Municipality	Category	Amount
Highlands Boro	(A) General Fund School Levy	4,439,318
	(D) Total School Levy	4,439,318
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	889,700,212
	(H) Estimated Equalized Valuation (as of 10/01/22)	929,267,879
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.4990
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.4990
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.4777
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.4777

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$143,994
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$27,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only Upon Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Only Upon Seperation
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported